

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
MEAD WESTERN MEADOWS METROPOLITAN DISTRICT
HELD
November 29, 2023**

A Regular Board of Directors' Meeting of the Mead Western Meadows Metropolitan District was held Virtually on November 29, 2023, at 4:00 p.m. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Dale Severns, President

Also in attendance was:

Kurt Schlegel; Special District Solutions, Inc.

CALL TO ORDER:

Mr. Schlegel noted that a quorum of the Board was present, and Director Severns called the meeting to order at 4:05 p.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Mr. Schlegel stated that conflict disclosure statements for the Directors have been filed with the Colorado Secretary of State, and the Director Severns stated that he had no additional conflicts of interest regarding District business.

APPROVAL OF AGENDA:

After review of the Agenda Director Severns moved that the Board approve the Agenda as presented and upon a vote taken, the motion carried unanimously.

CONSENT AGENDA:

Director Severns moved that the Board approve the Consent Agenda, consisting of the following items, as presented:

- Approval of Minutes from the Regular Meeting of July 24, 2023
- Ratify District Payments Made through November 29, 2023 and upon a vote taken, the motion carried unanimously.

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PUBLIC COMMENT: None

EXECUTIVE SESSION: None Required

NEW BUSINESS: 2024 Annual Administrative Resolution (AAR): Mr. Schlegel presented a proposed AAR for 2023 for the Board's Consideration. Director Severns moved that the Board approve and adopt Resolution No. 2023-11-01 regarding 2024 Annual Administrative Procedures and Assignments as presented and upon a vote taken, the motion carried unanimously.

Designation of Location of 2024 Regular and Special Meetings: Mr. Schlegel presented a resolution designating that all District meetings be held virtually. Director Severns moved that the Board approve and adopt Resolution No. 2023-11-02 stating that all regular and special meetings of the District in 2024 will be held virtually and upon a vote taken, the motion carried unanimously.

**FINANCIAL AND
MANAGEMENT ITEMS:**

2023 Budget Amendment: The need has arisen to amend the 2023 Budget to reflect additional expenditures in the Debt Service Fund. Mr. Schlegel stated that the required Notice of Public Hearing was published and posted as required and presented the proposed 2023 Budget Amendment for consideration. Director Severns opened the Public Hearing. Hearing no public comment, Director Severns closed the Public Hearing. Director Severns moved that the Board approve and Adopt Resolution No. 2023-11-03 Amending the District's 2023 Budget as presented. Approved.

2024 Budget: Mr. Schlegel stated that the required Notice of Public Hearing was published and posted as required and presented the proposed 2024 Budget for the Board's consideration. Director Severns opened the Public Hearing. Hearing no public comment, Director Severns closed the Public Hearing. After some discussion regarding 2024 anticipated revenues and expenditures, Director Severns moved that the Board approve and adopt Resolution No. 2023-11-04 Adopting the 2024 Budget as presented, Approve the Setting of the District's MILL Levies for 2024 Budget Year, and Appropriating Sums of Money required for District Operations and Debt Service for 2024, pending receipt

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of the Final Assessed Valuation Report from Weld County. Upon a vote taken the motion carried unanimously.

Review of Cash Position and Financial Statements: Mr. Schlegel presented the District's Financial Statements for the period ending October 31, 2022 for the Board's review.

2023 Financial Audit: Mr. Schlegel presented an Engagement Letter submitted by The Adams Group, LLC to complete and file a 2023 Financial Audit for the District. Director Severns moved that the Board approve and execute the Engagement Letter with the Adams Group, LLC for conduct of the 2023 Audit, and upon a vote taken the motion carried unanimously.

DIRECTOR'S ITEMS:

None

NEXT MEETING:

The next regular meeting is scheduled for June 26, 2024 and special meetings will be called as needed.

ADJOURNMENT:

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 4:18 p.m.

Respectfully Submitted:

Kurt Schlegel

Secretary for the Meeting